

NOTICE OF PUBLIC HEARING TO VOTE ON TAX RATE

A tax rate of \$0.398420 per \$100 valuation has been proposed by the governing body of City of Weatherford.

PROPOSED TAX RATE	\$0.398420 per \$100
NO-NEW-REVENUE TAX RATE	\$0.398420 per \$100
VOTER-APPROVAL TAX RATE	\$0.504780 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Weatherford from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Weatherford may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Weatherford is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 AT 6:00 PM AT 303 Palo Pinto St. Weatherford, TX 76086.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Weatherford is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Weatherford at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS
FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Paul Paschall
Zack Smith
Luke Williams

Mayor Pro Tem Heidi Wilder
Matt Ticzkus

AGAINST the proposal:

PRESENT and not
voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax

rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Weatherford last year to the taxes proposed to be imposed on the average residence homestead by City of Weatherford this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.399000	\$0.398420	decrease of -0.000580 per \$100, or -0.15%
Average homestead taxable value	\$263,669	\$273,539	increase of 3.74%
Tax on average homestead	\$1,052.04	\$1,089.83	increase of 37.79, or 3.59%
Total tax levy on all properties	\$14,869,831	\$15,011,796	increase of 141,965, or 0.95%

For assistance with tax calculations, please contact the tax assessor for City of Weatherford at 817-598-4130 or dbrooks@weatherfordtx.gov, or visit www.weatherfordtx.gov for more information.